MIKE KREIDLER
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON

5819 05/14/02

\$1,000.00

Phone: (360) 438-7631 Fax: (360) 438-7709



INSURANCE COMMISSIONER

In the Matter of

D 02 - 51

Gregory R. Hill,

STIPULATION AND ORDER LEVYING A FINE

Licensee.

STIPULATION BY AGENT

Gregory R. Hill, ("licensee") hereby stipulates to the payment of a fine in the total amount of \$1,000 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that he will comply with Washington insurance laws and regulations in the future.

The licensee did not complete replacement forms when he moved Ms. Frazier's insurance policies to Jackson National Life. There was also evidence presented that shows several other clients were moved from existing insurance policies without proper or complete replacement forms being completed. These acts violate the Revised Code of Washington, RCW 48.30.090, RCW 48.30.210 and Washington Administrative Code WAC 284.23.440.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this 16th day of , 2002

Gregory R. Hill

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ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$1,000 upon Gregory R. Hill.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 26th day of April, 2002.

MIKE KREIDLER Insurance Commissioner

SCOTT JARVIS

Deputy Commissioner

Investigator: Tom Talarico